

DEBT RECOVERY LEGAL SERVICES AND COSTS

For debt recovery we routinely offer a non-fixed fee option to our clients.

Our engagement letter/client care letter should confirm your fee structure and associated terms and conditions.

Free Initial Telephone Discussion & Quote

Phone us on 020 8004 5806 to discuss the details of your case, the options available to you and how our legal team can assist. We can also discuss fees based on your individual circumstances and give you a fee quotation.

One off Legal Consultation

We provide tailor made service to each individual need. We provide initial consultation either via face to face or online, for a nominal cost of £50.00 including VAT. At that meeting, we usually assess the merits of your case, and provide verbally guide you on the likely steps and take client instructions.

Some of our debt recovery work may attract certain fixed fees where the debt is undisputed and the amount in dispute is below £10,000:

| TYPE OF SERVICE | COSTS All costs/fees are excluding VAT and disbursements |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
| Stage 1 <ul style="list-style-type: none"> • Taking your instructions and reviewing documentation • Undertaking appropriate searches • Sending a letter before action | £250.00- £350.00 depending on complexity |
| Stage 2 | |

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| <ul style="list-style-type: none"> • Receiving payment and sending onto you, or if the debt is not paid, drafting and issuing online claim • Where no Acknowledgement of Service or Defence is received, applying to the court to enter Judgment in default • When Judgment in default in received, write to the other side to request payment | <p>£350.00- £500.00 depending on complexity</p> |
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How do we calculate our basic charges for litigated matters or where the debt is disputed?

These are calculated for each hour engaged on your matter. Routine letters and telephone calls will be charged as units of one tenth of an hour. Other letters and telephone calls will be charged on a time basis.

The hourly rates, excluding VAT, are: Solicitors and legal executives with over 8 years' experience after qualification ("PQE"): £217.00 per hour. Solicitors with at least 4 years PQE: £192.00 per hour. Other solicitors or legal executives and fee earners of equivalent experience: £161.00 per hour. Trainee solicitors, paralegals and other fee earners: £118.00 per hour and support Staff: £50.00 per hour.

Unless we have agreed a fixed fee with you in writing, we will charge on a time basis, this is based on hourly fees of between £50 and £217 plus VAT depending on the seniority and experience of the solicitor/fee earner involved and the complexity, urgency and importance of the work, in which case the estimate will be based on a specified number of hours of work and, where appropriate. Our charges include advising you, attending to you, dealing with documents, correspondence etc.

Contact

If you would like to discuss your matter with one of our debt recovery solicitors, then call 020 8004 5806 and one of our lawyers will be happy to discuss the circumstances of your particular matter.

Alternatively, you can email enquiries at info@aaryansolicitors.com and someone will be in contact with you within 24 hours.